Report to: **Elsea Park Community Trust Board Meeting**

Date: **Thursday 11th February 2016**

Subject: **Finance Report**

From: **Rebecca Jones – Finance and Administration Officer**

1.0 Creditors

Creditors @ 8th February 2016: £ 1152.93

2.0 Summary Operational Report 2015/2016 - Variances and Other Assumptions

Full Year Budget 2015/2016 £	306,011
Year to Date Budget 1st April 2015 – 31st January 2016 £	230,351
Actual Expenditure 1st April 2015 – 31st January 2016 £	216,626
Variance (+/-) £	13,725

The variance up to 31st January 2016 is broken down into the following:

Under spends £	18,220
Over spends £	- 4,495

(See spread sheet for breakdown)

3.0 Income Invoiced - Annual Community Trust Charge

Full year predicted income to be invoiced £	288,959
Actual Income invoiced 1st April 2015–31st January 2016 £	273,011
Variance (+/-) £ *	15,947

4.0 The Centre Performance

Full year predicted income £	17,150
Actual Income invoiced 1st April 2015 – 31st January 2016 £	24,621
Variance (+/-) £	-7,471

We are currently on target to hit £30,021 year end (31st March 16) income invoiced.