Report to: **Elsea Park Community Trust Board Meeting**

Date: **Wednesday 5th November 2014**

Subject: **Finance Report**

From: **Rebecca Jones – Finance and Administration Officer**

1.0 Debtors currently being pursued (NET)

Court Action Cases £	5,017
With Solicitors £	2,847
Other cases that require next steps in house or solicitors advise	3,970
Total Debtors:	**11,834**

No change from last month

2.0 Creditors

Creditors @ 31st August2014: £ 17,182.13

3.0 Summary Operational Report 2014/2015 - Variances and Other Assumptions

Full Year Budget 2014/2015 £	267,966.00
Year to Date Budget 1st April 2014 – 30th Sept 2014 £	157,825.17
Actual Expenditure 1st April 2014 – 30th Sept 2014 £	148,329.41
Variance (+/-) £	9,495.76

The variance for the month of September 14 is broken down into the following:

Under spends £	4,266.85
Over spends £	- 530.43

(See spread sheet for breakdown)

4.0 Income Collected - Annual Community Trust Charge

Full year predicted income £	248,641.00
Actual Income received 1st April 2014 – 30th Sept 2014 £	201,327.00
Variance (+/-) £ *	47,313.09

	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14
£	16,349	14,577	10,534	13,512	15,536	10,466	63,534	25,983	39,077	27,251	21,606	23,876

	Sep-13	Sep-14
£	22,637.90	23,876.00

*The variance includes the recovery of aged debt

5.0 The Centre Performance

Full year predicted income £	19,410.00
Actual Income invoiced 1st April 2014 – 31st September 2014 £	8,468.20
Variance (+/-) £	10,941.80

	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14
Series1	1,136.6	785.75	741.06	935.25	1,262.0	1,980.0	1,729.0	1,215.0	955.74	1,592.0	1,408.0	1,523.2

	Apr 13	Apr-14	May-13	May-14	Jun-13	Jun-14	Jul-13	Jul-14	Aug-13	Aug-14	Sep-13	Sep-14
£	1,807.00	1,729.00	1,546.00	1,215.00	1,112.00	955.74	829.00	1,592.00	1,197.50	1,408.00	1,358.00	1,523.20

Recommendations

None for information only