



Annual General Meeting

17th September 2014



Agenda

- Welcome, introductions and apologies
- Approval of the minutes of the Annual General Meeting held on 21 October 2013
- Chairman's Report
- Finance Director's Report and Approval of the Annual Accounts for the Year Ending 31 March 2014
- Appointment of Auditors
- Moving Forward
- Questions from the floor

Welcome & Introductions

Resident Directors

Angela Bailey (Chair)
Jonathon Brough (Vice Chair)
Matthew Upex (Finance Director)
Jane Whitehead

Independent Auditor

Robert Anderson (Streets)

Trust Staff

Barry Cook (Manager)
Rebecca Jones (Finance & Administration)
Liam Dodd (Administration)

Non Resident Directors

Dan Browne (Kier)
Paul Fellows (Bourne Town Council)
John Kirkman
(Elsea Park Primary Academy)
Judy Smith (SKDC)
Adam Cook (Landowner)



Chairman's Report

Angela Bailey

Accountability

The Centre

The Environment



Accountability

What have we achieved?

- Welcome meetings held for new arrivals
- A number of members are showing interest in joining the Board as Resident Directors
- Significant improvements in the collection of the Annual Charge and aged debt greatly reduced.

Accountability

What have we achieved?

- Newsletters are more frequent and are generally well received
- Our website and facebook pages are attracting greater use
- Good progress has been made with our Green Transport Initiatives

Green Transport Initiatives

What have we done to date?

- Built on our partnership with LCC to develop our Green Transport goals
- Offered free cycle repairs and maintenance at a number of events run by The Trust for members
- Introduced fully subsidised cycle training for adults

Green Transport

- We have purchased six adult and four children's bikes that will be available for hire from The Centre at favourable rates (to cover maintenance & repairs)

	One Week (7 days)	Weekend (Fri-Mon)	Daily (24 hours)
Adult	£10	£7.50	£5
Child	£7.50	£5	£5

Green Transport

- We have bought an Immobitag Security Scanner and security tags that will be soon be available for members to buy to discourage bike theft and aid recovery of lost or stolen bicycles
- The scanner will be placed on loan to our Neighbourhood Policing Team as only the police are allowed to access the Immobitag Data Base

Green Transport

- We've Linked our website to the UK's most popular lift share site making it easier for residents to share lifts and reduce transport costs
- We'd spent approximately £3500 on the original bus token scheme prior to it being discontinued by the operators

The screenshot displays the liftshare.com website interface. At the top, the logo reads "liftshare.com travel together". Below the navigation bar, the search criteria are set to "Who's already going my way?". The "From" field is "Bourne, Lincolnshire" and the "To" field is "Peterborough, Cambridgeshire", both with "United Kingdom" selected. A "Map of search results" section shows a map with 16 potential journeys marked with green icons. Below the map, a "List of search results" section lists five specific offers, each with a profile picture, a green leaf icon, and a "Find out more" button. At the bottom, a green banner states: "If you regularly shared the journey with one person, you could save around 1,880 miles each year, which equates to £848, and 254.5kg of carbon dioxide."

Green Transport

- From the original sum of £50,000 from Kier that is ring fenced for Green Transport use, we have approximately £42,000 remaining
- We welcome any ideas you may have; please email the Trust Office to help us to “go green”

Accountability

Work in progress/Still to do!

- Progress our application for Charitable status for some of the activities we undertaken
- Improve our engagement with members.....IT solutions?
- Complete the break away from the control of the developers (more later!)

The Centre @ Elsea Park

What have we achieved?

- Increased use of The Centre – our anticipated income for hires booked for October 2014 is over £2500
- The Centre now busier and is used most days
- Activities offered by hirers now span a wider age and interest range

The Centre @ Elsea Park

- Our “Picnic in the Park” was well attended
- Our Youth Club is one of the most successful in the area and the scope of children's , youth, and family activities has expanded
- The Events Group continue to run and manage events for everyone on Elsea Park
- Small “start up” grants are still available

The Centre @ Elsea Park

Still to do!

- We want to facilitate clubs that members and residents might want to run
 - Photographic Club?
 - Gardening Club?
- We are desperate for more Residents to get involved
 - The Youth Club desperately needs more volunteers
 - We want to start a Youth Club for younger children
- Can YOU help us?

The Environment

What have we achieved?

- Project Group on surface water drainage system
- We have developed and commenced our drainage ditch maintenance programme
- We are actively monitoring and managing control mechanisms to reduce flood risk

The Environment

- Improvements in the maintenance of our amenity land
- Significant improvements to the Springbank Play Area
- Submitted Planning Application for bins, benches and signs to be considered at the next SKDC Planning meeting

These are the type of structures we propose to install....



The Environment

- The Open Spaces Consultation is still running

We need your views!!!

The Environment

Still to do!

- Pull together plan and timescales for landscape improvements
- Consolidate maintenance routines and evidence

What would we like from you?

Involvement

- Directors
- Volunteers
- Responses to consultations
- Participation



Finance Report and Approval of the Annual Accounts for 2013/14

Matt Upex



**ELSEA PARK COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2014

	Note	2014 £	2013 £
TURNOVER		215,083	186,286
Other operating income	2	<u>3,344</u>	<u>98,977</u>
		218,427	285,263
Staff costs		104,593	87,855
Depreciation written off fixed assets	3	37,357	38,203
Other operating charges		<u>126,769</u>	<u>78,754</u>
OPERATING (LOSS)/PROFIT	3	(50,292)	80,451
Attributable to:			
Operating loss before exceptional items		(50,292)	(18,526)
Exceptional items	3	<u> </u>	<u>98,977</u>
		(50,292)	80,451
Interest receivable		23	24
		<u> </u>	<u> </u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(50,269)	80,475
Tax on (loss)/profit on ordinary activities	4	–	5
		<u> </u>	<u> </u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(50,269)</u>	<u>80,470</u>

**ELSEA PARK COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	5	<u>1,094,448</u>	<u>1,117,263</u>
CURRENT ASSETS			
Debtors	6	27,188	35,230
Cash at bank and in hand		<u>192,068</u>	<u>206,811</u>
		219,256	242,041
CREDITORS: Amounts falling due within one year	7	<u>78,117</u>	<u>73,448</u>
NET CURRENT ASSETS		<u>141,139</u>	<u>168,593</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,235,587</u>	<u>1,285,856</u>
RESERVES	9		
Other reserves	10	1,019,200	1,038,100
Profit and loss account	10	<u>216,387</u>	<u>247,756</u>
MEMBERS' FUNDS		<u>1,235,587</u>	<u>1,285,856</u>



Appointment of Auditors





Moving Forward

Angela Bailey



The Future of the Trust

- Current position
 - Kier still have overall authority on the Board
 - Kier underwrite the activities of the trust
 - The company is still governed by the original Articles of Association
- Where do we want to be?
 - Independent of Kier
 - Run by the residents
 - Have Resident Directors appointed by you, the members
 - New Articles of Association fit for purpose and published

What are the steps?

- New Articles of Association
- Demonstrate our financial viability
- Kier to accept their change in status
- SKDC to accept Kier can be released from the underwriting of the Trust
- Board then resign and new Directors appointed in line with new A of A

New Articles of Association

- Drafted and accepted by Board
- Will be put on website
- Board members
 - Between 5 & 9 Resident Directors (owner members)
 - Developer Director
 - Land Owner Director
 - District Council Director
 - Town Council Director
 - School Board of Governors Director

What are the steps?

- New Articles of Association Done
- Demonstrate our financial viability
- Kier to accept their change in status
- SKDC to accept Kier can be released from the underwriting of the Trust
- Board then resign and new Directors appointed in line with new A of A

Demonstrate our financial viability

- Our previous Auditors have confirmed our financial viability
- Kier and SKDC have agreed we are viable, but SKDC still need to provide formal sign off

What are the steps?

- New Articles of Association **Done**
- Demonstrate our financial viability **Done**
- Kier to accept their change in status
- SKDC to accept Kier can be released from the underwriting of the Trust
- Board then resign and new Directors appointed in line with new A of A

What are the steps?

- New Articles of Association Done
- Demonstrate our financial viability Done
- Kier to accept their change in status Done..ish
- SKDC to accept Kier can be released from the underwriting of the Trust
- The Board will resign and new Directors voted in by Trust Members in line with the new Articles of Association

What are the steps?

- New Articles of Association **Done**
- Demonstrate our financial viability **Done**
- Kier to accept their change in status **Done..ish**
- SKDC to accept Kier can be released from the underwriting of the Trust **Started**
- Board then resign and new Directors appointed in line with new A of A

Board then resign and new Directors
appointed in line with new A of A

Timescale???????



Questions Submitted Prior to the AGM

When will Superfast Broadband be available on Elsea Park and can the Trust can do anything to help progress it?





Over to you





Close

Thank you for attending

