



Annual General Meeting

21st October 2013



AGM Agenda 2013

- Welcome & introductions
- Approval of minutes of the 2012 AGM
- Chairman's Report
- Finance Director's Report and Approval of the Annual Accounts 2012/2013
- Appointment of Auditors
- Moving Forward
- Questions from the floor

Welcome & Introductions

Resident Directors

- Angela Bailey - Chair
- Barry Cook –Vice Chair
- Matthew Upex
- Jonathon Brough
- Jane Whitehead

Non-Resident Directors

- Dan Browne (Kier)
- Adam Cooke (Landowner)
- Judy Smith (SKDC)
- Paul Fellows
(Bourne Town Council)

Trust Staff

- Sally Waltham - Manager
- Rebecca Jones - Financial Admin
- Liam Dodd - Admin Assistant

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Chairman's Report

Angela Bailey

Accountability

The Centre

The Environment



Accountability

What have we achieved?

- Business Plan completed and on website
- Minutes of Meetings on website
- Agendas and papers now to be added
- Currently consulting on Springbank play area
- Continued improvement on income collection

Accountability

Work in progress/Still to do!

- Currently organising Welcome Meetings
 - Quarterly
 - Two Directors available
 - 27 November 2013 and 26 February 2014
- Communications still patchy
- Need more Resident Directors involved

The Centre @ Elsea Park

What have we achieved?

- Busy most days of the week
- Attracts all ages
- Picnic in the Park well attended
- Events group active
- Small grants available
- Youth Club very successful

The Centre @ Elsea Park

Still to do!

- Emphasis on Events Group
- Few resident run clubs
 - Photographic Club
 - Gardening Club
- Need more Residents involved in the group
- No Youth Club for younger children
- Youth Club needs more volunteers

The Environment

Work in progress on

- Estate and Ecology Management Plan
- Landscape enhancement and improvement
- Consultation on output
- Green Transport
- Developing a sense of place

Still to do!

- Drainage and balancing ponds
- Bins!!!!!!!!!!!!.....signs and notice boards

What do we need from you?

Involvement

- Directors
- Volunteers
- Responses to consultations
- Participation

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Finance Report and Approval of the Annual Accounts for 2012-13

Matt Upex



ELSEA PARK COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

Profit and Loss Account for the year ended 31st March 2013

	Note	2013 £	2012 £
Turnover		186,286	152,799
Other operating income		98,977	958,023
		<u>285,263</u>	<u>1,110,822</u>
Staff costs		(87,855)	(70,081)
Depreciation written off fixed assets	2	(38,203)	(3,005)
Other operating charges		(78,754)	(31,339)
Operating profit	2	80,451	1,006,397
Attributable to:			
Operating (loss)/profit before exceptional items		(18,526)	48,374
Exceptional items	2	98,977	958,023
		<u>80,451</u>	<u>1,006,397</u>
Interest receivable		24	1,048
Profit on ordinary activities before taxation		<u>80,475</u>	<u>1,007,445</u>
Tax on profit on ordinary activities	3	(5)	(210)
Profit for the financial year		<u><u>80,470</u></u>	<u><u>1,007,235</u></u>

ELSEA PARK COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

Balance Sheet

as at 31st March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible assets	4	1,117,263	980,554
Current assets			
Debtors	5	35,230	31,750
Cash at bank and in hand		206,811	257,998
		<u>242,041</u>	<u>289,748</u>
Creditors: amounts falling due within one year	6	<u>73,448</u>	<u>64,916</u>
Net current assets		168,593	224,832
Total assets less current liabilities		<u>1,285,856</u>	<u>1,205,386</u>
Reserves	8		
Other reserves	9	1,038,100	—
Profit and loss account	9	247,756	1,205,386
Members' funds		<u>1,285,856</u>	<u>1,205,386</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 3rd July 2013, and are signed on their behalf by:

J Whitehead
Director

Company Registration Number: 04219277

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Appointment of Auditors



Appointment of Auditors

- Current auditors in place for 3 years
- Good practice is that they should be market tested on a regular basis
- Small group of Resident Directors oversaw the process
- Four companies tendered
- Decision was made between the two lowest tenders looking at best value for money
- Propose that **Streets Chartered Accountants** be appointed

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Moving Forward

Angela Bailey



LAST YEAR-The Future of the Trust

- Current position?
 - Kier still have overall authority on the Board
 - Kier underwrite the activities of the trust
 - The company still governed by the original Articles of Association etc
- Where do we want to be?
 - Independent of Kier
 - Run by the residents
 - Directors appointed by residents
 - Articles of Association etc up to date and fit for purpose

What are the steps?

- New Articles of Association
- Demonstrate our financial viability
- Kier to accept their change in status
- SKDC to accept Kier can be released from the underwriting of the Trust
- Board then resign and new Directors appointed in line with new A of A

New Articles of Association

- Drafted and accepted by Board
- Will be put on website
- Board members
 - 5 -9 Owner Directors
 - Developer Director
 - Land Owner Director
 - District Council Director
 - Town Council Director
 - School Director

What are the steps?

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Timescale??????

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Over to you





Close

Thank you for attending

